

Corporate governance track

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Track Description

We invite governance scholars to submit papers related to corporate governance conceived in a wide sense, i.e.:

- adopting different theoretical lenses: agency, stewardship, resource dependence, institutional, etc.
- using different research methods: case studies, large samples analysis, ethnography, etc.
- covering different topics: governance systems, board of directors, top management & directors' compensation, ownership structures, codes of good governance, etc.
- analyzing different companies: public companies, family firms, co-operatives, state-owned companies, banks, non-profit organizations, etc.
- exploring corporate governance in different countries, including corporate governance in Eastern Europe, countries in transition, etc.

The corporate governance will be organized along a general track on boards and governance, and some sub-tracks. The sub-tracks for the 2008 conference are:

- Sub-track on 'Family business governance': Cristina Cruz, Instituto de Empresa (cristina.cruz@ie.edu) and Mattias Nordqvist, Jönköping International Business School (Mattias.Nordqvist@ihh.hj.se)

Family businesses are probably the most common form of business organization both among private and publicly held firms. Over the last few years research on governance in family businesses has increased significantly. We now have several important contributions that outline the general characteristics of family business governance. There is, however, still much to do in order to better understand governance in family businesses in detail and to relate the different structures and processes of governance to key outcomes, such as growth, strategy, internationalization and continuity. For this sub-track we encourage submissions from a variety of theoretical and methodological approaches that contribute to developing effective research strategies to address major theoretical and empirical debates in this area.

- Subtrack on 'Corporate Governance Codes': Hans van Ees (h.van.ees@eco.rug.nl), Niels Hermes (c.l.m.hermes@bdk.rug.nl), and Theo Postma (T.J.B.M.Postma@rug.nl), University of Groningen

Codes of corporate governance contain best practices or recommendations on the 'good' governance of firms. Codes are examples of (enforced) self regulation and designed to fill a perceived gap in corporate governance systems. Their main rationale is to increase accountability and transparency and to improve the quality and integrity of the management and supervisory board. In this sub-track, we invite scholarly contributions on: (1) the development, nature and implications of national codes of corporate governance, why they are developed, how they are embedded in the wider national and international institutional and cultural context and what may explain (country or regional) differences in their content; and (2) the implications of corporate governance codes for business practices, i.e. to what extent do corporate governance codes initiate changes of the actual corporate governance structure and corporate governance behaviour within firms?

- Subtrack on Top management teams: Sabina Nielsen, Copenhagen Business School (sta.int@cbs.dk) and Sibel Yamak, Galatasaray University (sibelyamak@gmail.com)

TMTs and CEOs have attracted increasing interest over the last 25 years. TMTs are assumed to be among the most influential actors in the firms' and are expected to sense market signals and develop appropriate responses to the changing competitive environment. We aim to build a platform that focuses on the discussion of issues related to every aspect of upper echelons at micro and macro level. Papers investigating TMT motivational and cognitive bases, TMT dynamics and behavior, issues of power, interaction with the board, executive compensation, executive turnover and succession, as well as the strategic and performance outcomes of TMT composition and processes, the dynamics behind the selection and formation of TMTs, the contextualization of upper echelons, the change in and the characteristics of business elites, the formation of business elites and its interaction with different groups, the mechanisms behind the antecedents and outcomes of business elites and TMTs are welcome.

There will be a pre-conference and some plenary sessions on boards and governance for both the general corporate governance track, and the sub-tracks. We will invite guest speakers among leading European and international scholars on corporate governance. The corporate governance track and the sub-tracks will be organized with parallel full paper sessions with discussants, and interactive roundtables on work in progress.

The track is developed in strict collaboration with the European Corporate Governance Group (ECGG), whose founding members are Giuseppe Airoldi (Bocconi University), Pierre-Yves Gomez (EM Lyon), Morten Huse (Norwegian School of Management), Joan Enric Ricart (IESE, Barcelona) and Winfried Ruigrok (University of St. Gallen). The ECGG was founded at the EURAM meeting in 2005, and a main objective has been to support EURAM through the corporate governance “track”.

The track will have a prize for the best paper presented and for the best review done in the selection process. The prizes will be assigned by a committee made by representatives of the European Corporate Governance Group.

Biographical note on each track chair

Alessandro Zattoni took his PhD in Bocconi University and has been visiting scholar at Wharton business school. Actually he is professor of management at Parthenope University of Naples, Professor of strategy and corporate governance at Bocconi University and SDA Bocconi School of management. His main interest of research is corporate governance, with a focus on board of directors, codes of good governance, pyramidal groups, and stock incentive plans. He published several books, and articles in national and international journals.

Morten Huse is Professor of Management and Organization at the Norwegian School of Management BI, Oslo and Tor Vergata University, Rome. He has authored more than 15 books and 100 articles, including an article on boards and entrepreneurship that got the best paper award for 2000 in Journal of Management. He has also been guest editors of special issues of various journals. In 2007 his book “Boards, Governance and Value Creation: The Human Side of Corporate Governance” was published by Cambridge University Press. Morten Huse has been Director of International Programs at the Academy of Management (USA) and chairman of the National Association of Directors in Norway. He is or has been affiliated professor at various universities in Europe.

Joan Enric Ricart is the Carl Schröder Professor of Strategic Management and Chairman of the General Management Department at IESE Business School, University of Navarra. Previously, he was director of the Doctoral Program (1995-2006) and Associate Dean for Research (2001-2006). Prof. Ricart holds a Doctoral Degree in Industrial Engineering, UPC (1982), a Ph.D.

in Managerial Economics from Northwestern University (USA) (1984), and a Doctor in Economics from UAB (1985). He was President of the European Academy of Management. He is the Director of the scientific committee of EIASM, and President Elect of the Strategic Management Society. He has published several books and articles in international and national journals.

Reviewers

Based on previous EURAM experiences, we can count on a list of more than 40 reviewers coming from different European countries. Last year 44 reviewers made one or two reviews for the governance track.